



A New Fund, for a New Treaty: Binding Financing Mechanism under Article 11

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Context & Legal Basis

- The UNEP–OHCHR Joint Report on Environmental Rights (2023) stresses that financial mechanisms must be transparent, equitable, and accessible to those most affected.
- The UN Framework Convention on Climate Change and Paris Agreement provide precedent for dedicated multilateral funds aligned with equity and common but differentiated responsibilities.
- UNDRIP Article 39 requires States to provide financial and technical support to enable Indigenous Peoples to exercise environmental self-determination.
- CEDAW General Recommendation No. 37 (2018) and SDG 5 emphasize gender-responsive financing for environmental resilience.

Treaty Language Proposal

Article 11 – Financial Mechanism

1. A dedicated, independent, and multilateral Financial Mechanism is hereby established to support implementation of this Convention, particularly in developing countries and countries with economies in transition.
2. The Mechanism shall include at least one new Fund (“Plastics Elimination Fund”) replenished through:
 - a) Mandatory contributions from developed country Parties, proportional to their historical plastic production and consumption;
 - b) Levies on global polymer producers, based on volume and toxicity;
 - c) Contributions from international financial institutions and voluntary sources.
3. The Fund shall allocate at least:
 - 20% of disbursed resources for use directly by Indigenous Peoples, frontline communities, and underserved local populations;
 - 10% to women-led implementation, oversight, education, and environmental monitoring programs;
 - 10% to capacity-building and technical assistance at the community level.

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4. Activities eligible for financing include:

- National implementation and production reduction plans;
- Health infrastructure and remediation in contaminated communities;
- Community-led zero-waste systems and reuse/refill infrastructure;
- Waste picker formalization and just transition programs;
- Monitoring, data transparency systems, and legal empowerment initiatives.

4 op bis -> Activities that are ineligible for all types of funding by this new body are but not limited to:

- Energy rehabilitation.
- Hydrogen recycling.
- Plastic incineration.
- Non-community led remediation in contaminated communities.

5. The Fund shall operate under the authority of the COP, governed by a board with equal representation from developed and developing countries, and with three civil society and Indigenous observers with decision-making authority.

6. All financial contributions, disbursements, and funded activities shall be reported in real-time via a public online portal administered by the Secretariat.

7. All financial contributions, especially those directly from member parties, must be redirected within market flows to fund activities that promote member party collaboration on activities that include indigenous peoples, underserved communities, and women's rights in a restorative value.

8. An independent accountability mechanism shall be established to receive and resolve complaints from affected communities, women, and Indigenous Peoples regarding discrimination, harm, or mismanagement of funds.

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- Said accountability mechanism shall be established with waste picker representation, with regards to renegotiating their transition salaries adequate and commensurate with experience, whose to not be reduced due to the innate transition of duties.

Activities and Transparency Mechanisms

- The COP shall adopt financial eligibility criteria and safeguards ensuring participatory access, non-discrimination, and grievance redress.
- Parties must submit annual transparency reports detailing how funds were used, the identities of recipients, and outcomes achieved, including social and environmental co-benefits.
- Public access to fund performance audits and project evaluations shall be guaranteed, and corrective measures adopted where harm or failure is documented.